

**09 July 2004**

**ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH AIM RULE 2**

*ALL APPLICANTS MUST COMPLETE THE FOLLOWING:*

**COMPANY NAME:** C.H. Bailey Plc

**COMPANY ADDRESS:** Alexandra Dock, Newport, Gwent

**COMPANY POSTCODE:** NP20 2NP

**COUNTRY OF INCORPORATION:** United Kingdom

**COMPANY BUSINESS:** Ship repairing, engineering and electrical, leisure

**DETAILS OF SECURITIES TO BE ADMITTED**

(i.e. where known, number of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):

54,968,727 ordinary shares of 10p each

5,000,000 'B' ordinary shares of 10p each

**CAPITAL TO BE RAISED ON ADMISSION:** Nil

**FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS:**

Charles Henry Bailey, Executive Chairman

Sarah Anne Bailey, Executive Director

Thomas Charles Bishop, Non-Executive Director

The Hon. Sir William Hepburn McAlpine, Bt, Non-Executive Director

**PERSON(S) INTERESTED IN 3% OR MORE OF THE ISSUER'S CAPITAL, EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL STATING WHETHER BEFORE OR AFTER ADMISSION: Before and after admission:**

**Ordinary shares**

N Hamilton and M Jordan: 27.3%

Mrs S A Bailey: 33.1%

**'B' ordinary shares**

N Hamilton and M Jordan: 29.9%

Mrs S A Bailey: 55.8%

PS Allen: 7.2%

**NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (G) OF THE AIM RULES:**

N/A

**ANTICIPATED ACCOUNTING REFERENCE DATE:** 31 March

**EXPECTED ADMISSION DATE:** 9 August 2004

**NAME AND ADDRESS OF NOMINATED ADVISER:**

Arden Partners Limited, Nicholas House, 3 Laurence Pountney Hill, London EC4R 0EU

**NAME AND ADDRESS OF BROKER:**

Arden Partners Limited, Nicholas House, 3 Laurence Pountney Hill, London EC4R 0EU

**DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:**

N/A

**DATE OF NOTIFICATION:** 9 July 2004

NEW/ UPDATE (see note): New

*QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:*

**THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:**

UKLA Official List

**THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:**

31 December 1946

**CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET:**

The Company was unable fully to comply with the Listing Rules with regard to the timing of publication of its financial results for the year ended 31 March 2002. In all other respects, the Company has complied with all relevant legal and regulatory requirements involved in having its securities traded on the UKLA Official List.

**AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:**

[www.chbaileyplc.co.uk](http://www.chbaileyplc.co.uk)

**DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY:**

The strategy of the Directors is to grow the Group's engineering and electrical businesses and to maintain its position in its travel and leisure businesses. In addition, the Group is currently in the process of disposing of surplus assets.

**A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:**

There has been no significant change in the financial or trading position of the Group since 31 March 2004, the end of the last financial year for which audited financial statements have been published.

**A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:**

The Directors have no reason to believe that, taking into account the bank and other facilities of the Group, the working capital available to it will be insufficient for at least twelve months from the date of its Admission.

**DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:**

None

**A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:**

Transfers of shares in the Company may be made through CREST or in certificated form.

**A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:**

[www.chbaileyplc.co.uk](http://www.chbaileyplc.co.uk)

**INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:**

None

**A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION. THE ACCOUNTS MUST BE PREPARED ACCORDING TO UK OR US GAAP OR INTERNATIONAL ACCOUNTING STANDARDS:**

[www.chbaileyplc.co.uk](http://www.chbaileyplc.co.uk)

**THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY:**

Nil.

