

C H BAILEY PLC

3 April 2006

Buy back of own shares

The board of C.H. Bailey, Plc announces that following the close of business on 31 March 2006, the day on which Shareholders approved proposals to restructure its share capital (the "Restructuring Proposals"), the Company implemented buy backs of shareholders' fractional entitlements to Consolidated Shares and New Ordinary Shares as follows:

- 1,137.024 Consolidated Shares for an aggregate consideration of £185,699; and
- 306 New Ordinary Shares for an aggregate consideration of £401.

The 1,137.024 Consolidated Shares which were bought back have since been subdivided into 142,128 New Ordinary Shares, resulting in an aggregate of 142,434 New Ordinary Shares being held as treasury shares which will be available for re-issue.

The Company also implemented a buy back of 39,968,726.4 Deferred Shares, being all the Deferred Shares that were created by virtue of the Restructuring Proposals, for an aggregate consideration of £47. All the Deferred Shares purchased have been cancelled and the resulting authorised but un-issued share capital has been reclassified and re-designated as New Ordinary Shares.

Following the buy backs and the transfers into treasury, the Company has in issue 8,192,979 New Ordinary Shares, excluding the 142,434 New Ordinary Shares transferred into and held in treasury.

Terms defined in the Circular sent to Shareholders on 8 March 2006 have the same meaning in this announcement.

Enquiries:

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