

Number of } 190106
Company }

The Companies Act 1985

COMPANY LIMITED BY SHARES

Special Resolution

(Pursuant to s. 378 (2) of the Companies Act 1985)

OF

C.H. BAILEY PLC.

Passed 15th December, 1993.

AT an EXTRAORDINARY GENERAL MEETING of the above-named Company, duly convened, and held at

Alexandra Docks,
NEWPORT, Gwent.

on the 15th day of December, 1993 the subjoined SPECIAL RESOLUTION was duly passed, viz.:—

RESOLUTION

That Article 77 of the existing Articles of Association be deleted and replaced by the following:—

"Each of the non-executive directors may be paid a fee for his services at a rate determined by the Board from time to time PROVIDED THAT the aggregate of such fees (excluding any amounts payable under any other provision of these Articles) shall not exceed £25,000 per annum or such higher amount as the Company by ordinary resolution may determine from time to time. Such fee shall be deemed to accrue from day to day."

Signature

Secretary

To be signed by
the Chairman, a
Director, or the
Secretary of the
Company.